FINANCIAL HEALTH
Federal Credit Union

EMERGENCY FUND ACCOUNT

Establishing an EMERGENCY FUND is a critical financial management tool. An EMERGENCY FUND provides cash to handle car repairs, medical bills, household repairs and other small financial emergencies including loss of income. Having one month's expenses in an EMERGENCY FUND is a reasonable goal for most families. Use this planning tool to determine the amount needed for your EMERGENCY FUND.

1. Monthly Housing Costs (rent, mortgage, insurance, etc.): $_____

2. Monthly Transportation Costs (loans, gas, insurance): $_____

3. Monthly Utility Costs (gas, electric, cable, cell phone): $_____

4. Monthly Food Costs (groceries, lunches, eating out, etc.): $_____

5. Monthly Other Loans (student loans, credit cards, other): $_____

6. Monthly Miscellaneous Costs (daycare, medical, etc.): $_____

7. TOTAL Monthly Costs (add up all above numbers): $_____

Monthly Savings Goal: (Divide #7 by 12 to build Emergency Fund in one year; divide by 6 to achieve the goal in six months. $_____

Biweekly Savings Goal: (Divide #7 by 26 to build Emergency Fund in one year; divide by 13 to achieve the goal in six months. $_____

OPEN YOUR EMERGENCY FUND ACCOUNT TODAY!!!